



**Press Release**

**For Immediate Release**

**25<sup>th</sup> November 2022**

## **IGB Berhad Group Chief Executive Officer Transition and Succession**

**Kuala Lumpur, 25 November 2022** – IGB Berhad today announced that Dato' Seri Robert Tan Chung Meng will step down as Group Chief Executive Officer of the Company effective 1 January 2023. Dato' Seri Robert Tan will remain with IGB in the role of Non-Independent Non-Executive Director to facilitate the change in leadership during the transition.

Tan Boon Lee, the current Deputy Group Chief Executive Officer of IGB Berhad will succeed Dato' Seri Robert Tan as Group Chief Executive Officer. In addition, Tan Mei Sian, the current Head of Group Strategy and Risk will assume the role of Deputy Group Chief Executive Officer. She will remain as alternate Director to Tan Lei Cheng.

The Board of IGB would like to place on record their highest gratitude and appreciation to Dato' Seri Robert Tan for his wisdom, leadership and contribution in steering the IGB Group over the years. He has been instrumental in shaping the Group's growth for the past 27 years and overseeing the challenges faced by the Group over the pandemic.

The above transition, which will take effect on 1 January 2023, is part of the leadership succession plan approved by the Board of IGB on 25 November 2022.

### **Dato' Seri Robert Tan Chung Meng (陈俊明)**

Dato' Seri Robert Tan Chung Meng, who has been on the Board of IGB Group since 1995, has held various leadership positions over the course of his 27-year career in the Group. He was appointed Group Chief Executive Officer of IGB on 30 March 2018, and before that, had served as Group Managing Director of IGB Corporation Berhad (delisted and privatised on 16 March 2018 by IGB, then known as Goldis Berhad) from 30 May 2001 to 29 March 2018, and as Joint Managing Director from 18 December 1995 to 29 May 2001. Dato' Seri Robert Tan also served as Managing Director of IGB REIT Management Sdn Bhd (the management company to which IGB REIT and IGB Commercial REIT entrust management of their assets) since 21 March 2012. Dato' Seri Robert Tan Chung Meng will be redesignated as Non-Independent Non-Executive Director of IGB and IGB REIT Management Sdn Bhd effective 1 January 2023.

With more than 30 years of operational and leadership experience as IGB's leader, DSRT is well regarded for expertise in property development, hotel construction, retail design and development as well as corporate management. After studying Business Administration in the United Kingdom, he was attached to a firm of chartered surveyor for a year. He has developed a housing project in Central London before returning to Malaysia. He was involved in various development projects carried out by IGB Group, notably the Mid Valley City. From inception to the realisation of Mid Valley Megamall and The Gardens Mall (collectively, the MV Malls), he was actively involved in every stage of their



developments. He is instrumental to the development and success of the MV Malls, and more importantly, in retaining their positions as prime shopping hotspots in the Klang Valley.

Dato' Seri Robert Tan's achievements have been recognised by prestigious awards, namely 'The Edge Malaysia Outstanding Property CEO Award 2019' and 'Personality of the Year' in the Des Prix Infinitus Media ASEAN Property Developer Awards 2021/2022.

#### **Tan Boon Lee (陈文利)**

Tan Boon Lee holds a Bachelor of Economics from Monash University, Australia and a Master in Business Administration from Cranfield School of Management, United Kingdom.

He joined IGB Corporation Berhad as Executive Director in June 2003 and assumed the role of Chief Executive Officer of Tan & Tan Developments Berhad from January 2008 until he relinquished the post in January 2019. After the privatisation of IGB Corporation Berhad on 16 March 2018, he was appointed Deputy Group Chief Executive Officer of IGB Berhad on 1 June 2018 and alternate to Dato' Seri Robert Tan on the Board on 30 August 2018.

He has more than 20 years' experience in the property and hotel industry, providing management and technical assistance to hotel and hospitality projects in Malaysia and Asia. He was President of the Malaysian Association of Hotel Owners from 2002 to 2004.

#### **Tan Mei Sian (陈美欣)**

Tan Mei Sian graduated from the London School of Economics and Political Science with a Bachelor of Science in Economics. She was previously an Engagement Manager at Oliver Wyman, specialising in financial services strategy and risk management consulting, having worked with major financial institutions in the United States, United Kingdom, Netherlands, China, Taiwan, Hong Kong, Singapore, Malaysia, Thailand and Australia.

She was a Non-Independent Executive Director of Goldis Berhad (renamed IGB Berhad on 20 March 2018) from 18 May 2016 to 30 August 2018. After the privatisation of IGB Corporation Berhad by IGB Berhad, she assumed the role of the Head of Group Strategy and Risk and Exco Chairman of the Property Investment (Commercial) Division on 1 June 2018. She is also an alternate Director to Tan Lei Cheng, the Non-Independent Non-Executive Chairman of IGB Berhad.

END



**IGB Berhad**

*IGB Berhad is a property company with activities in property investment and management, owners and operators of malls and commercial buildings, hotel operations, property development, construction, the provision of engineering services for water treatment plants and related services, education, investments holding and management of real estate investment trusts. IGB Berhad is one of the largest listed property companies in Malaysia, and has a footprint which spans across Asia, Australia, the United States and the United Kingdom.*

**Media Contacts:**

**David Tan**

Email: davidtan@igbbhd.com

Tel: +603 2289 8934

**Cheryl Sim**

Email: cheryl.sim@igbbhd.com

Tel: +603 2289 8365