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IGB REIT's 3Q Revenue Surge 50% To RM249 Million, Declares 3.51 sen Distribution

By **Editor** *October 30, 2026*



IGB Real Estate Investment Trust (IGB REIT), which owns Mid Valley Megamall and The Gardens Mall, recorded a 50.9% increase in revenue to RM249.3 million for the third quarter ended Sept 30, 2026 (3Q26), driven by contributions from The Mall, Mid Valley Southkey in Johor and higher rental income from its Kuala Lumpur shopping malls.

Revenue rose from RM165.2 million in the corresponding quarter last year, while net property income (NPI) increased 48.3% to RM185.2 million, compared with RM124.9 million previously.

The stronger performance reflected additional income from The Mall, Mid Valley Southkey, alongside improved rental contributions from Mid Valley Megamall and The Gardens Mall.

For the first nine months of 2026, IGB REIT's total revenue surged 51.3% to RM751.6 million, from RM496.7 million in the same period last year.

Its nine-month NPI increased 51.7% to RM573.4 million, compared with RM377.9 million previously.

Following the improved quarterly performance, IGB REIT's manager approved an income distribution of RM152.2 million, equivalent to 3.51 sen per unit.

The distribution represents 97.5% of the REIT's quarterly distributable income.