

Top development stars awarded



Winning smiles: Akmal Nasrullah, Firdaus and Yeow posing with the award winners at the Malaysia Developer Awards 2023 at the M Resort and Hotel in Kuala Lumpur. — AZHAR MAHFOF/The Star

28 recognised for their accomplishments at prestigious event

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KUALA LUMPUR: The Malaysia Developer Awards (MDA) 2023 returned for the second year to recognise the success of established names in the development industry.

The prestigious event was held at M Resort and Hotel and saw 28 recipients being awarded for their achievements through various categories under the Top-of-the-Chart Awards and Special Awards.

The Special Awards comprised the Rising Star Award, Transformation Award and International Award, and a new trophy introduced this year, Joint Development.

EUPE Corporation Bhd, OCR Group Berhad and UMW Development Sdn Bhd took the Rising Star Award. The accolade is to recognise up-and-coming developers for their ability to set themselves apart by displaying great potential, even though they have only just begun to set foot in the industry.

i-Berhad took home the Transformation Award for its project, i-City. The award was to honour developers who have transformation projects from rescuing abandoned projects to rejuvenating old and dilapidated buildings or converting mining, quarry, disused or derelict land

into grand developments.

The International Award was bestowed on the Battersea Power Station in London, a project by Battersea Power Station Malaysia Sdn Bhd, a joint venture between Sime Darby Property Bhd, SP Setia Bhd and the Employees Provident Fund (EPF).

IOI Properties Group Bhd also received the International Award for its IOI Palm City project in Xiamen, China.

Bukit Bintang City Centre, a joint venture between UDA Holdings Bhd, EcoWorld Development Group Bhd (EcoWorld) and EPF, was honoured with the Joint Development Award. Another developer who won the Joint Development Award was Tan & Tan Developments.

They were awarded for their work on Bukit Bintang City Centre and Stonor 3 KLCC, respectively.

The Joint Development Award is the latest trophy under the Special Award category for developers who have joined forces and expertise to leverage each other's capabilities to develop at least one property.

IOI Properties Group leads the Top-of-the-Chart Awards under the Top 10 for Market Capitalisation of RM1bil and above. The company is followed by OSK Holdings Bhd, Matrix Concepts Holdings Bhd, Malaysian Resources Corporation Bhd, HCK Capital Group Bhd, Mah Sing

Group Bhd, UEM Sunrise Bhd, IJM Corporation Bhd (IJM Land Bhd), Sime Darby Property Bhd, as well as IGB Bhd and Tropicana Corporation Bhd, which both tied for the tenth position.

The newest categories under the Top-of-the-Chart Awards, namely the Best in Quantitative for Market Capitalisation of RM1bil and above and Best in Qualitative for Market Capitalisation of RM1bil and above awards, were awarded to IOI Properties Group Bhd and Sime Darby Property Bhd, respectively.

NCT Alliance Bhd, Paramount Corporation Bhd, Glomac Bhd, LBS Bina Group Bhd and JKG Land Bhd clinched the Top-of-the-Chart Awards under the Top 10 for Market Capitalisation of RM1bil and below.

For the latest Best Quantitative for Market Capitalisation award of RM1bil and below, NCT Alliance Bhd was named the top company for the accolade.

This year's Best Qualitative for Market Capitalisation below RM1bil award was granted to Paramount Corporation Bhd.

The judging panel was made up of experts and professionals across multiple disciplines in the development industry, providing a fair and just evaluation.

The chief judges were Bursa Malaysia Bhd chairman Tan Sri Abdul Wahid Omar and Klang Municipal Council president

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Alex Yeow

Noraini Roslan.

Deputy Local Government Development Minister Akmal Nasrullah Mohd Nasir remarked that MDA 2023 has emerged as a platform that recognises emerging companies in the property industry.

“Given the dynamic growth in the industry, I am pleased to hear about the inclusion of the newly added categories, as it truly represents the growth experienced throughout this sector.

“Across the five categories of the MDA, these projects represent

the standard of the property industry – to create homes that are more than just well-crafted buildings but also show the priority of strong social and cultural values that we take pride in as Malaysians,” he said.

In his speech, Star Media Group (SMG) group chief executive officer Alex Yeow said the MDA catalysed innovation, inspiring both emerging and established developers to drive progress in the realm of property and development on a global scale.

“The achievements of property developers here are the result of their dedication, vision and unwavering commitment to excellence. They possess the unique ability to envision possibilities where others see limitations,” he said.

FIABCI-Malaysia president Datuk Firdaus Musa said the awards programme creates an environment that promotes healthy competition and elevates the prestige of the local property development industry.

“We hope to set new benchmarks for Malaysian developers, whether local or international standards.

“These awards are a way to honour the developers who have gone above and beyond to deliver projects that contribute to the growth and advancement of the real estate sector in the country,” he said.