

THE EDGE *Top Property Developers Awards 2019*



Ranking the resilient

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SP Setia Bhd has taken the top spot in *The Edge Malaysia* Top Property Developers Awards (TPDA) for the fourth consecutive year. Its ranking had dropped to third place in 2014 and fourth in 2015, before it regained the No 1 position in 2016.

During the awards ceremony, S P Setia president and CEO Datuk Khor Chap Jen said the developer was pleased to be presented with the top honours for the 12th time since the inception of the awards in 2003.

"We are honoured and excited by our win. I would like to attribute this win to Team Setia who practise the Setia values, which include teamwork, when performing their daily duties.

"Due to the market challenges, what makes us stand out is our people who always come up with unique ideas and services that position Setia as the purchasers' top preference," he added.

S P Setia was also the winner of the Best in Qualitative Attributes sub-award.

The other companies in the top 10 were Sunway Bhd — property division (No 2), UOA Development Bhd (No 3),

IJM Land Bhd (No 4), UEM Sunrise Bhd (No 5), Mah Sing Group Bhd (No 6), Gamuda Bhd — property division (No 7), IOI Properties Group Bhd and Sime Darby Property Bhd (tied at No 8), Eco World Development Group Bhd (No 9) and IGB Bhd (No 10).

UOA Development also won the Best in Quantitative Attributes sub-award.

Under the TPDA, companies are evaluated based on their qualitative and quantitative attributes. In the qualitative category, the judges look at a company's expertise, image, innovation and creativity, product quality and the value it creates for buyers.

In the quantitative category, the judges examine a company's shareholders' funds, turnover, profitability and cash or gearing. The scores and rankings of the TPDA are audited by Deloitte Malaysia.

The TPDA anchors *The Edge Malaysia* Property Excellence Awards (TEPEA). In recent years, TEPEA has expanded to include sub-awards such as *The Edge Malaysia*-PEPS Value Creation Excellence Award, *The Edge Malaysia*-PAM Green Excellence Award, *The Edge Malaysia* Affordable Urban Housing Excellence Award, *The Edge Malaysia* Outstanding Property CEO Award and *The Edge Malaysia* Lifetime Property Achievement Award.

Held at the Shangri-La Hotel Kuala Lumpur on Oct 31, the TEPEA gala dinner was attended by more than 400 real estate players and experts.

The Edge Media Group publisher and group CEO Datuk Ho Kay Tat said in his speech that TEPEA not only recognises the best in property development but also serves as a guide to those looking for properties to buy. The idea is to help them make better decisions, he added.

"We launched these awards to provide a guide to the public on the strongest and best real estate players in the country.

"TEPEA has become an industry benchmark for companies that have sustainable financial strength and have delivered quality products to their customers to be used as homes or investment assets," said Ho.

A new award this year was *The Edge Malaysia* Outstanding Overseas Project Award, which went to Gamuda Gardens in Gamuda City, Hanoi, as well as Circus West Village in Battersea Power Station, London, whose developer is a Malaysian consortium comprising S P Setia, Sime Darby and the Employees Provident Fund.

Ireka Corp Bhd executive chairman Datuk Lai Siew Wah was presented with *The Edge Malaysia* Lifetime Property Achievement Award in recognition of his efforts in steer-

ing the company successfully through the boom and bust of several economic cycles over the past 50 years.

This year, the winner of *The Edge Malaysia* Outstanding Property Entrepreneur Award was UOA Development managing director C S Kong, who has built the company into the fourth largest on Bursa Malaysia with a market value of around RM4 billion as well as with a significant presence in the Klang Valley.

IGB and IGB Real Estate Investment Trust group CEO and managing director Datuk Seri Robert Tan took home *The Edge Malaysia* Outstanding Property CEO Award. His leadership has enabled the business that was started by his father and uncle to grow into a giant in the residential and commercial development and real estate investment trust sectors. The two companies under his stewardship now have a collective market capitalisation of close to RM9 billion.

The Edge Malaysia Property Development Excellence Award recognised two developments this year that showcased how entrepreneurial grit can lead to the building of modern townships. The award went to I-Bhd for its i-City development in Shah Alam and Matrix Concept Holdings Bhd for Bandar Sri Sendayan in Seremban.

The Edge Malaysia-PEPS Value Creation Excellence Award — started in partnership by *The Edge* and the Association

of Valuers, Property Managers, Estate Agents and Property Consultants in the Private Sector Malaysia — recognises developments that have provided outstanding rewards to their purchasers in terms of capital appreciation.

This year's winners were Pangsapuri Danau Seri by Gamuda (residential category) and Gateway 16 @ Bandar Bukit Raja (1½-storey semi-detached factories) by Sime Darby USJ Development Sdn Bhd (non-residential category). Gamuda also earned a mention for Phase 27, Ambang Botanic 2.

In partnership with the Malaysian Institute of Architects, *The Edge Malaysia*-PAM Green Excellence Award recognises projects that demonstrate sustainable design innovation while contributing positively to the community. The winner this year was The International School of Kuala Lumpur.

The Edge Malaysia Affordable Urban Housing Excellence Award, which honours affordable housing projects for the urban middle-income group that are undertaken wholly by Malaysian private developers, was presented to D'Cerum Apartment that is developed by Setia Ecohill Sdn Bhd.

This year, TEPEA was sponsored by Euromobil Sdn Bhd, the largest distributor of Audis in Malaysia, and specialist building materials supplier USG Boral. The awards were presented by *City & Country*, the property pullout of *The Edge Malaysia*, and supported by EdgeProp.my. ■

From left: EcoWorld president and CEO Datuk Chang Khim Wah, Gamuda Land CEO Ngan Chee Meng, IGB group CEO Datuk Seri Robert Tan, IJM Land managing director Edward Chong, IOI Properties chief operating officer Teh Chin Guan, Mah Sing CEO Datuk Ho Hon Sang, *The Edge Malaysia* editor-in-chief Azam Aris, *City & Country* editor Rosalynn Poh, Khor, Ho, Sunway deputy managing director Lum Tuck Ming, Sime Darby Property acting group CEO Datuk Wan Hashimi Albakri, UEM Sunrise CEO and managing director Anwar Syahrin Abdul Ajib, UOA executive director Kong Pak Lim and EdgeProp.my editor-in-chief and managing director Au Foong Yee