

IGB REIT posts higher net profit

KUALA LUMPUR: IGB Real Estate Investment Trust (REIT) recorded a slightly higher net profit of RM82.88mil for the first quarter ended Dec 31, 2019, compared with RM82.25mil a year earlier mainly due to higher rental income.

Revenue rose to RM141.23mil from RM136.79mil previously, the group said in a filing with Bursa Malaysia yesterday.

The company also announced an income distribution of 2.4 sen per unit for a payout totalling RM85mil, to be paid on May 31.