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IGB Reit Q4 pre-tax profit falls to RM56mil

KUALA LUMPUR: IGB Real Estate Investment Trust (IGB Reit)'s pre-tax profit declined to RM56.239mil in the fourth quarter ended Dec 31, 2014 from RM158.082mil recorded in the same period last year.

However, revenue for the quarter rose 4.6% to RM119.599mil due to higher total rental income in the current quarter, IGB Reit said in a filing to Bursa Malaysia.

For the full year, the company's pre-tax profit grew to RM317.617mil from RM311.945mil reported in the same period last year. — Bernama